D&O Changes

Effective December 1, Hiscox USA will become the new insurance company for NPCC’s Not-for-Profit Directors & Officers Liability program administered by Crystal & Company. We, along with Crystal & Company, believe Hiscox will provide members with better service and a specially designed and dedicated NPCC policy form. The policy will duplicate all of the benefits of the prior AIG Policy. Hiscox will also continue to offer an option to maintain an additional $1 million defense cost limit. Policies free of claims will be renewed at the expiring premium.

The Hiscox Insurance Company Inc. is rated A, XII (Excellent) by A.M. Best and is well-capitalized with domestic reserves between $1-$1.25 billion. The Hiscox NPCC insurance product has been approved by the New York State Department of Financial Services.

If you have any questions about the new policy, please contact one of the following representatives from Crystal & Company: Brittany Reid, 212-504-5824 or Brittany.Reid@crystalco.com; Robert Panza, 646-810-3468 or Robert.Panza@crystalco.com; or, Michael Santocki at 212-504-5838 or Michael.Santocki@crystalco.com.

If you would like to speak with a representative from NPCC, please contact Danielle Penabad, membership and outreach director, at 212-502-4191 extension 30 or dpenabad@npccny.org.

2013 Nonprofit Excellence Awards

The Children’s Village, CSH and BronxWorks are the winners of the 2013 New York Community Trust-New York Magazine Nonprofit Excellence Awards, which celebrate outstanding management practices by nonprofits.

The Children’s Village, Gold Prize winner, works in partnership with families to help society’s most vulnerable children, so that they become educationally proficient, economically productive, and socially responsible members of their communities. The prize includes a cash award of $50,000.

CSH (formerly the Corporation for Supportive Housing), Silver Prize winner, helps build housing that lets those most in need, the homeless and disabled, connect to homes, health care, jobs, and the community. It includes a cash award of $20,000.

BronxWorks, winner of the Bronze Prize, helps individuals and families in the Bronx improve their economic and social well-being through job skills training, homeless outreach, services for people with HIV/AIDS, preschools and summer camps, eviction prevention programs, and more. The prize includes a cash award of $10,000.

The winners were announced Thursday, November 21 at a presentation in Scholastic Auditorium that included WNYC’s Brian Lehrer interviewing the board chairs and chief executives of the three organizations.

Winners were selected because of their demonstrated management excellence in Eight Areas of Nonprofit Excellence: focus on results; governance structure; financial management; human resources; diversity and responsiveness; IT practices; communications; and fundraising.

The winners were selected by a 33-member selection committee of top nonprofit experts from a pool of 62 qualified applications that were winnowed down to ten semifinalists and then six finalists.

Winning organizations also receive full scholarships to both the Senior Leaders Program and the Developing Leaders Program at the Columbia Business School Executive Education Programs in Social Enterprise.

Since the first Nonprofit Excellence Awards in 2007, over 550 nonprofit organizations have applied for the Awards, and 21 have been recognized for their management excellence. NPCC created the Awards in 2007 and serves as the tax-exempt manager of the program in collaboration with The New York Community Trust and Philanthropy New York. New York Magazine and WNYC co-sponsor the program, which is also supported by The Clark Foundation, Taconic Foundation, McGladrey LLP, the Fund for the City of New York, Programs in Social Enterprise in Executive Education at Columbia Business School, and Ford Foundation.